

COMPENDIUM

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News AT A GLANCE



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2024 edition of analytica Anacon India, India Lab expo & Pharma Pro&Pack expo set to take technology and industry convergence to new heights

OUR BUREAU, MUMBAI

nt 2024 edition of Analytics Anacon india, India Lab expo, and Phanma Pro&Pack expo, which are all synonymous with beacons of innovation, is set to provide attendees with a unique opportunity to explore integrated solutions. engage in innovative technologies, and enhance their strategic outlook.

This year's event, set to kick off in styderabad from September 26-28, will be the largest edition to date, featuring over 500 technology suppliers from 14+ countries. Following a highly successful edition in 2023, the triad event is set to create a transformative.

experience for the pharmaceutical, analytical, biotechnology, and 850 sectors.

analytica Anacen India, India Lab Expo, and Pharms Pro&Pack Expo have firmly established themselves as product faunch platforms for exhibitors, where cutting-edge innovations

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PHARMA BUZZ



"MAKE in India" aimed at encouraging companies to manufacture their products in India has caught up in the scientific, lab and analytical industry too. This initiative focuses on various sectors, including scientific equipment, to boost domestic manufacturing. Government procurement is also emphasising on the sizable percentage of the system to be manufactured in India.



Waters Corporation, Thermo Fisher Scientific are few examples of the prominent global companies increasing their involvement in the "Make in India". This initiative reflects a commitment to expanding manufacturing capabilities in India, contributing to the local economy, creating jobs, and enhancing technological advancements within the country.

Waters Corporation is well-known for its sophisticated analytical instruments and has made significant investments in India, setting up facilities for manufacturing and assembling analytical equipment. Thermo Fisher Scientific is a global leader in serving science, has established manufacturing facilities in India to produce various lab equipment and consumables locally. The involvement of Waters, Thermo Fisher like global companies in the "Make in India" initiative represents a crucial step toward making India a hub for scientific equipment manufacturing. Their commitment to local production and innovation fosters a vibrant ecosystem for scientific research and development in the country. Similarly Indian analytical instruments companies play a crucial role in the "Make in India" initiative, contributing to the development and manufacturing of various analytical instruments and laboratory equipment tailored to both domestic and international markets.

Elico Ltd. is a leading manufacturer of analytical and laboratory instruments, including spectrophotometers, pH meters, and chromatography systems. The company has invested in R&D to innovate and aim for manufacturing sophisticated equipment and being OEM for other global companies. Labindia manufactures Titrators, Dissolution Test apparatus, pH meters etc. They not only cater to the Indian market, but also export their products. These companies are focusing on increasing the manufacturing capacity of analytical instruments within India. The involvement of Indian analytical instruments companies in the "Make in India" initiative signals a growing capability in the country to produce high-quality scientific and analytical equipment. This initiative not only boosts local manufacturing but also positions India as an emerging player in the global analytics market.

Chandrahas Shetty, President, Indian Analytical Instruments Association

THE 'Make in India' initiative is significantly reshaping the lab tech, analytical instrumentation, and processing and packaging machinery sectors, and I've witnessed firsthand how it's driving this paradigm shift. By promoting domestic manufacturing, the initiative is not only reducing our reliance on imported technologies but also empowering Indian companies to innovate and develop advanced solutions that can compete on a global scale.

One of the most remarkable aspects of this transformation is the emergence of Indian manufacturers producing cutting-edge technologies that meet international standards. This shift has made our industry more competitive, enhancing both cost-effectiveness and quality. It's inspiring to see local companies investing in research and development, which leads to better products and more efficient processes. With a focus on innovation, we are witnessing a rise in homegrown technologies that cater specifically to our market needs while also appealing to international clients. Additionally, the 'Make in India' initiative is fostering job creation and local expertise. As companies expand their operations and invest in new technologies, they are also generating employment opportunities across various skill levels. This growth not only strengthens our workforce but also cultivates a culture of innovation and entrepreneurship.

Another critical aspect is the encouragement of partnerships with global companies. These collaborations are facilitating knowledge exchange and enhancing our capabilities in R&D and product development. By leveraging international expertise, we can accelerate our progress and improve our market positioning.

Overall, the long-term impact of the 'Make in India' initiative is evident. It positions India as a key player in high-tech sectors, driving economic growth and industry innovation while benefiting society as a whole. As we continue down this path, I'm excited to see how it will shape the future of our industries.

Dr Sanjay Agrawal, Leading Pharmaceutical Consultant and Editor- in Chief of IJMToday